

## Cancel Your Life Insurance Policy *Checklist*

### Canceling Your Term Life Insurance Policy

- Stop paying your premiums  
OR
- Write a letter to your insurance company  
OR
- Visit your insurance company's website  
OR
- Give your insurance agent a call



### Surrendering Your Whole Life Insurance Policy

- Contact your insurance agent
- Collect the cash value your insurance policy has accumulated
- Pay your policy's surrender fees
- Pay the taxes on any investment gains that are part of your surrender value



**Before canceling your life insurance, talk to the life settlement experts at PolicyBank® about a life settlement option. They are always happy to answer any questions you may have and help you make an informed decision.**